

SENATE BILL 2962

By Yager

AN ACT to amend Tennessee Code Annotated, Section 67-4-409, relative to real estate transfer and mortgage tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(a), is amended by deleting the language "or major fraction thereof,".

SECTION 2. Tennessee Code Annotated, Section 67-4-409(b), is amended by deleting the language "or major fraction thereof,".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.